

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE SAN FERNANDO REDEVELOPMENT AGENCY**

MEMORANDUM

TO: Chairperson Judith N. Frank and Oversight Board Members

FROM: Fred Ramirez, Interim City Manager
By: Rafaela T. King, Interim Finance Director

DATE: February 13, 2014

SUBJECT: Consideration of Adoption of Resolution Approving Supplemental Educational Revenue Augmentation Fund (SERAF) Repayment Schedule

The SERAF Repayment Schedule will be provided to the Oversight Board under separate cover at the February 13, 2014 meeting. The Agency recently received additional information in regards to the SERAF Repayment Schedule. Agency staff will finalize its review of this new information and will present an update on the SERAF Repayment Schedule to the Board at its February 13, 2014 meeting.